general, perception about the economic policy of the government and the developments of the international capital market. The principal cnsideration of the government and SEBI is to ensure orderly and transparent functioning of the market. The government and SEBI take into account all suggestions received from various sources including industry while formulating policies.

Reasons for losses in CPSUs

3568. SHRI NARENDERA MOHAN: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that annual losses of Central Public Sector Undertakings for 1996-97 were Rs. 5,862 crores;

(b) if so, what are the reasons therefor and the steps Government have taken during the last three years to make these PSUs viable; and

(c) whether this downward slide is attributable to policy or enefficient management?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI SUKHBIR SINGH BADAL): (a) The net profit earned by CPSUs during 1996-97 was of the order or Rs. 10258 crores after adjusting the losses of Rs. 5862 crores incurred by loss making CPSUs.

(b) and (c) The reasons for loss making are enterprise specific and include obsolete plant & machinery, outdated technology, adverse market conditions, excess manpower, working capital shortage, heavy interest burden, social obligations, etc.

Apart from the enterprise specific measures, the steps taken by the Government include professionalisation of Boards, periodic performance review meetings by the administrative Ministries, entering into Memorandum of Understanding with the undertakings, rationalisation of manpower organisational and capital restructuring including formation of joint ventures, technology upgration, etc.

Revival of the HMT and Instrumentation Limited

3569. SHRI VAYALAR RAVI: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have made any proposal to revive HMT and Instrumentation Limited; and

(b) if so, what are the proposals and steps taken so far to improve the performances of these industries?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI SUKHBIR SINGH BADAL): (a) and (b) HMT is working on a revival plan for the company. Revival of Instrumentation Ltd. is before BIFR which is a quasi-judicial body. The performance of HMT and Instrumentation Ltd. are regularly monitored and reviewed by the Government.

PSUs in the Country

3570. SHRI RAGHAVJI: Will the Minister of INDUSTRY be pleased to state:

(a) the number of major and medium scale public sector units in each State alongwith the capital investment and number of employees working therein;

(b) the number of units running into profit or loss during each of the last three years; and

(c) the steps taken/contemplated to improve their performance?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI SUKHBIR SINGH BADAL): (a) A list of Central PSUs in States/Union Territories as per their registered offices as on 31.3.97 is given in Appendix III (pages S-230 to S-236) of Volume I of the Public Enterprises Survey, 1996-97 which has been laid in Parliament on 8.6.98.

The information regarding statewise capital investment in terms of Gross Block and the number of employees is given in Table 1.25 (page 34) of Volume I of the Public Enterprises Survey, 1996-97.

(b) The number of PSUs running in profit or loss during each of the last three years are given below:

No. of PSUs running in	1994-95	1995-96	1996-97
(i) Profit	130	132	129
(ii) Loss	109	102	104
(iii) No profit or loss	2	5	3
Total No. of operating PSUs	241	239	236

(c) Apart from the enterprise specific measures, steps taken to check the losses and improve the performance include professionalisation of Boards, periodic performance review by administrative Ministries, entering into Memorandum of Understanding with the undertakings, rationalisation of manpower, organisational and capital restructuring including formation of joint ventures, technology upgradation, etc.

Simplification of Procedures

3571. SHRI RAMDAS AGARWAL: Will the Minister of INDUSTRY be pleased to state:

(a) whether his Ministry have decided to simplify the "Inspector Raj" system by slashing the number of industrial legislation in this area from twenty-six to three, as reported in the Business Standard, New Delhi Edition, dated the 30th June, 1988;

(b) if so, what are the details thereof;

(c) whether Government have issued any guidelines to State Governments in this regard; and

(d) by when the relevant statutes for simplifying of proposed legislation are likely to be brought before Parliament?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) and (b) The Ministry of Industry has engaged the services of Administrative Staff College of India, Hyderabad, to suggest simplification of the existing legislations governing industry by regrouping the relevant provisions into new statutes in three broad categories, namely:

(i) Safety and environment;
(ii) Human resource including labour; and
(iii) Fiscal and financial.

(c) A letter has been addressed to Chief Ministers of all the States suggesting some measures for simplifying the inspection procedures, like drawing an annual programme of inspection for joint inspection of industrial units by Inspectors of all Departments. In the letter, it has, *inter-alia,* been suggested that the selection of the units to be inspected could be done on the basis of a random sample drawn by a computer programme and that a representative of the industry association may be allowed to remain present during such inspection. If surprise inspection of a unit is considered necessary, prior approval of an appropriate senior authority or Head of the Departmet may be obtained.

(d) On receipt of the final report from the Administrative Staff College, consultations with State Governments and relevant Ministries and all other concerned would be necessary. Therefore, at this stage, it is not possible to indicate any specific time schedule for introducing in Parliament bills for bringing about necessary changes in the existing relevant laws.